

<b>FILED</b>
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**Amendment No. 1 to HB0592**

**Jones U (Shel)  
Signature of Sponsor**

**AMEND Senate Bill No. 863**

**House Bill No. 592\***

by deleting all language following the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 5, Part 8, is amended by adding a new section as follows:

Section 67-5-810. The property of a public housing authority is declared to be public property used for essential public and governmental purposes and not for purposes of private or corporate benefit and income. That portion of any public housing project consisting of the eligible public housing units therein that are occupied or reserved for occupancy by eligible, low income public housing persons, participating in the federal public housing program or residing in units receiving federal public housing subsidy, is declared to be public property used for essential public and governmental persons and not for purposes of private or corporate benefit and income. That portion of any housing project, owned by a private owner and subject to a private enterprise agreement with a public housing authority regarding eligible housing units therein that are occupied or reserved for occupancy by persons of low income occupying units receiving federal public housing subsidy, shall be exempt from all taxes and special assessments of the municipality, the county, and the state and any political subdivision thereof, provided that, in lieu of such taxes or special assessment, the authority or private owner may agree to make payments to the city or county or any such political subdivision for improvements, services, and facilities furnished by such municipality, county or political subdivision for the benefit of a public housing project, but in no event shall such payments exceed the estimated cost to the

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municipality, county or political subdivision in providing the improvement,  
services, or facilities to be furnished.

SECTION 2. This act shall take effect upon becoming a law, the public welfare  
requiring it.